



## Venmo

### What is it?

Venmo is a free app that allows users to transfer money to other users in their network via their bank or Venmo account from their cell phones. Venmo is a convenient way to instantly send money (to a child in college, to split a dinner check, for a birthday, etc). Users must own a cellular telephone number to create an account. Users can also choose to link Venmo with their Facebook accounts.

### What is the age requirement?

Users of Venmo must be of at least 18 years of age.

### Where can I learn more?

<https://venmo.com>

## 3 Things Parents Should Know

1. Venmo promises a high level [security](#) system to protect your financial information.
2. Venmo automatically makes all of your transactions visible to your network, unless you chose to make them private. You can make this change by going to the app settings and click Privacy & Sharing.
3. Contact Venmo within two business days if you notice your account has been hacked or you lost your information/device and you can minimize your liability.

